

GENERAL MEETING MINUTES

UNOFFICIAL TRANSLATION

An Extraordinary General Meeting of Yara International ASA (the “Company”) was held on 17 November 2020 at 17:00 CET in Drammensveien 131, Oslo. The meeting was opened by the Chair of the Board, Trond Berger.

In accordance with Norwegian temporary legislation exempting companies from physical meeting requirements to reduce Covid-19 risk, the Extraordinary General Meeting was held as a digital meeting with no physical attendance for the shareholders.

The Chair of the Board of Directors opened the extraordinary general meeting and recorded the attending shareholders. According to the registry, representatives for 156,566,380 of the shares were present, which together represented 58.39 % of the share capital of the Company. The list of participants and voting results for each agenda item is included in Attachment 1 hereto.

The following resolutions were adopted:

Item 1: Opening of the Extraordinary General Meeting, approval of the notice and the agenda

The Extraordinary General Meeting approved the notice of the Extraordinary General Meeting and agenda as set out in the notice.

Item 2: Election of the chair of the meeting and a person to co-sign the minutes

Ketil E. Bøe was elected as chair of the Extraordinary General Meeting, and Thorunn Kathrine Bakke was elected to sign the minutes together with the chair.

Item 3: Approval of additional dividend for Yara International ASA and the group

The Board’s proposal of an additional dividend of NOK 18.00 per share on the basis of the Company's annual account for the financial year 2019 as approved by the Company's ordinary general meeting 7th May 2020, was considered.

The Chair of the Board, Trond Berger, gave an account of the proposal.

The Extraordinary General Meeting approved the proposed additional dividend of NOK 18.00 per share.

This represents a total payout of approximately NOK 4,766 million, based on the number of shares outstanding on 17 November 2020 (shareholders registered in VPS on 19 November 2020), which will be covered by retained earnings.

The chair of the Extraordinary General Meeting thanked the shareholders for their participation, and declared the meeting adjourned.

Ketil E. Bøe

Thorunn Kathrine Bakke

Attachment 1: Overview of attendance and voting results.

Attendance Summary Report

Registered Attendees: 44
Total Votes Represented: 156 566 380
Total Accounts Represented: 1 037
Total Voting Capital: 268 132 237
% Total Voting Capital Represented: 58,39 %

	Sub Total:	Registered Attendees	Registered Non-Voting Attendees	Registered Votes	Accounts
Capacity	33			11	156 566 380
Shareholder (web)	30			0	97 127 356
Guest	0			11	
STYRETS LEDER WITH INSTRUCTIONS	1			0	39 522 852
STYRETS LEDER WITH PROXY	1			0	547 570
ADVANCE VOTE	1			0	19 368 602

DNB Bank Registrars Department
Freddy Hermansen

The Chairman
Yara International

tirsdag 17. november 2020

Dear Sir,

As scrutineer appointed for the purpose of the Poll taken at the Annual General Meeting of the Members of the Company held on 17 november 2020, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

	VOTES FOR /FOR	%	VOTES MOT /	%	VOTES AVSTAR /	VOTES TOTAL	% of ISC VOTED	NO VOTES
1	156 544 587	100,00	0	0,00	628	156 545 215	58,38 %	21 165
2	156 555 865	100,00	0	0,00	790	156 556 655	58,39 %	9 725
3	156 513 151	99,97	43 504	0,03	0	156 556 655	58,39 %	9 725

Issued share capital: 268 132 237

Yours faithfully,

DNB Bank Registrars Department
Freddy Hermansen